

Press Release

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Date: 21 February 2022

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Alaa and Gamal Mubarak comment on the investigative research of Credit Suisse bank leaks

1. As legal representatives to Alaa and Gamal Mubarak (our Clients) we would like briefly to comment on the reporting released on Sunday 20 February 2022 by investigative journalists at the Süddeutsche Zeitung, and reported on by different media outlets, including the Guardian and the New York Times, in connection with alleged leaks of information from a major Swiss bank.
2. Prior to the publication of these reports we have, over the last ten days, engaged extensively with the above-mentioned media outlets. We have shared with them detailed and objective evidence relating to the comprehensive and intrusive investigations which have been conducted against Alaa and Gamal Mubarak for almost a decade across various jurisdictions, including in Switzerland.
3. While we will not comment on any alleged information concerning any bank accounts our clients might have held, it is important to note that all of our clients' assets in Egypt and elsewhere, as confirmed by judicial proceedings spanning more than ten years, had been fully and transparently declared in line with applicable statutes. As is made clear in last Sunday's reports themselves, our clients' economic position is derived from their lawful professional business endeavours.
4. After ten years of the most intrusive investigations, not a single judicial authority in any jurisdiction has uncovered any legal violation of any sort by any member of the Mubarak family relating to the funds and/or bank accounts held by them, including in particular Alaa and Gamal Mubarak.
5. We would urge the media to give precedence to objective facts over unfounded allegations that are mostly driven by false presumptions and political considerations. Any reporting that asserts or implies that any of our clients' funds were hidden or tainted by any illegality, favouritism, use of influence, or any other related allegation would be defamatory of our clients. Our clients will not hesitate to take appropriate action against any such reporting.
6. We would also direct the media to our detailed press releases previously issued on behalf of the Mubarak family, which document their various successes before international courts and administrative bodies (see here: <https://www.carter-ruck.com/news/eu-court-of-justice->

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[annuls-sanctions-imposed-on-former-egyptian-president-hosni-mubarak-and-family/](#)). In each instance these successes follow from a careful and detailed examination of the underlying facts.

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